UFC Ltd_ NEW TARIFF EFFECTIVE FROM 1ST JUNE 2017

UMUTANGUHA FINANCE COMPANY U.F.C.Ltd TEL(+250)252504301 P.O.Box 2998 KIGALI

I. UMUTANGUHA LOAN PRODUCT TARIFICATION

NO	TYPES OF CREDITS	PRODUCTS TO BE MARKETED (Related to funded project)	LIMITS	APPLICATION FEES* (Frais dossier)	MANAGEMENT FEES* (Deblocage)	INTEREST RATE	PERIOD (MAX. MONTHS)	SECURITY DEPOSITS (0 %)/ OWN CONTRIBUTION:	FREQUENCY OF REPAYMENT	INTERESTS CALCULATION METHOD	COLLATERAL (MIN)	Penalty for rate repayment (% tranche
I	**MEDIUM & LONG TERM LOAN**		**≥ 10 million**	**0.4%, max 80 K**						Charged on decreasing balance	**125%**	**0.2%**
		Business Loan			**1%**	21.6%-22.8%	36		Monthly, Quarterly			
		Assets/Equipment Loan			**1%**	21.6%-22.8%	48	**≥ 20% own contribution**	Monthly			
		Mortgage/ Investment Loan			**1%**	21.6%-22.8%	60		Monthly			
		Agriculture loan			**1%**	21.6%-22.8%	60		Monthly, Quarterly or Seasonal, Grace period			
		Micro-leasing			**1%**	22.8%	48	≥ **30%** own Contribution	Monthly, Grace period (Max 3 months)		Leased asset	
		Youth Business Loan			**1%**	21.6%	48		Flexible, Grace period			
		Salary advance loan			**1%**	19%	96		Monthly		100%	
		Salary advance loan UFC			**1%**	12% (1st house, car only)	96		Monthly		100%	
II	**SMALL LOAN**		**1.5 – 9.9 million**	**0.4%, max 80 K**						Charged on decreasing balance	**125%**	**0.2%**
		Business Loan			**1%**	21.6%-22.8%	36					
		Assets/Equipment Loan			**1%**	21.6%-22.8%	48	**≥ 20% own contribution**				
		Mortgage/ Investment Loan			**1%**	21.6%-22.8%	60					
		Agriculture loan			**1%**	21.6%-22.8%	48		Monthly, Quarterly or Seasonal, Grace			
		Micro-leasing			**1%**	22.8%	48	≥ **30%** own Contribution	Monthly, Grace period (Max 3 months)		Leased asset	
		Youth Business Loan			**1%**	21.6%	48		Flexible			
		Group loan			**2%**	22.8%	24					
III	**MICRO - LOAN**		**< 1.5 million**	**5,000**					**Monthly**	Charged on decreasing balance	**125%**	**0.2%**
		Business Loan			**1%**	21.6%-22.8%	24	**≥ 20% own contribution**	Monthly			
		Agriculture loan			**1%**	21.6%-22.8%	24		Monthly, Quarterly or Seasonal, Grace)			
		Micro-leasing			**1%**	22.8%	24	≥ **30%** own Contribution	Monthly, Grace period (Max 3 months)		Leased asset	
		Youth Business Loan			**1%**	21.6%	24		Monthly			
		Consumption/Social loan			**1%**	**22.8%**	**24**		**Monthly**			
		Group loan			**2%**	22.8%	24		Weekly, Monthly			
IV	**CREDIT LINE**	Credit Line	**≥ 6 million**	**0.4%, Max 150 K**	**1%**	**24%**	**12**	-	**Flexible, 1% no utilization/ Quarter**		**125%**	**0.2%**
V	**OVERDRAFT**		**≤ 5 million**	-	-				**Monthly, Once in 3 or 2 months**	Flat	**125%**	**0.4%**
		Business Overdraft				5%	3	**0%**				
		Overdraft/salary				4%						

* The fees are VAT exclusive; VAT will be added where applicable

Other services on loans

1) **Restructuring/ Rescheduling (Rééchelonnement):**
   a. Application fees (Frais du dossier): **5000 F or 0.4%** of the amount to be restructured, paid at the time of application (***Manual)***
   b. Restructuring fees (Frais de rééchelonnement) of **1%** of the amount restructured (paid after restructuring) (Frais de rééchelonnement du montant rééchelonné). (***Manual)***

2) **Refinancing with consolidation (Refinancement avec Consolidation)**
   a. Application fees (Frais du dossier): **5000 F or 0.4%** of the additional loan, paid at the time of application ***(Automatic)***
   b. Disbursement fees (Frais de déblocage) of 1% of the additional loan ***(Automatic)***

3) **Refinancing with consolidation+ Rescheduling (Refinancement avec Consolidation + Rééchelonnement)**
   a. Application fees (Frais du dossier): **5000 F or 0.4%** of the additional loan, paid at the time of application ***(Automatic)***
   b. Disbursement fees (Frais de déblocage) of **1%** of the additional loan ***(Automatic)***
   c. Restructuring fees (Frais de rééchelonnement) of **1%** of the amount restructured i.e the outstanding balance of the 1st loan rescheduled (Frais de rééchelonnement du montant rééchelonné c-à-d calculé sur l'encours du 1er credit rééchelonné) (***Manual)***

NB :

1) ***All the Restructuring and Refinancing requests are approved by the HQ Credit committee regardless of the amount. (Tous les rééchelonnements ou Refinancements de tous les montants sont approuvés par la Direction)***

2) ***When necessary, the terms and conditions will be negotiated with the client, but any decision in that regard will be approved by the CEO (Les termes et conditions ci-haut sont negociables avec le client mais toute decision de changement de termes et conditions doit etre approvée par le CEO)***

II. UMUTANGUHA DEPOSIT/ SAVING PRODUCTS TARIFICATION

a) Interests on Savings and Deposits

Description	Remuneration, per annum
Current account	0%
Minimum Balance /Ordinary	1,000
Minimum Balance/Youth	100
Term Deposit	

Amount \ Maturity	≥ 3 months, < 8 months	≥ 8 months, < 12 months	>12 months
10,000 - 49,999	4%	4.5%	5%
50,000 - 999,999	5%	5.5%	6%
1,000,000 - 4 ,999,999	6%	6.5%	7%
5,000,000 – 10,000,000	7%	8%	9%
More than 10,000,000	10%, Negotiable, with CEO's approval		

IHIRWE Saving Plan (Purpose or contractual saving)	6%
Security deposit	6%

b. Other services on Saving/ Current Accounts :

Description	Price in RWF (VAT exclusive)
Account management	
Account opening fee /Adults	848
Account opening fee/ Youth ≤ 30 Yrs old	0
Passbook fee	1,271
Withdrawal without a passbook	1,000
Bank statement / cost per page	1,000
Account closure fee	5,000, 0F when moving to another UFC Branch
Account reactivation fee	Free, Passbook required
Account Balance certificate	5,000
Transfers : Wages payment inward	500
Transfers; Wages payment inward, below 40,000 RWF in bulk	300
Account management fees (Monthly charges)	0
Account management fees (Dormant accounts)/ Semester	900
Withdraw & Deposit at the branch	0
Cheques fees	
Cheque book fees (24 pages)	3,500
Cheque certification fees	5,000
Other services	
Certificate of balance for audit purpose	10,000
Certificate of indebtedness (No creance)	10,000
Searching fee (less than 1 year)	10,000

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III. UMUTANGUHA E-BANKING SERVICES

Agency banking (IMARI HAFI)			
Balance inquiry			50
Mini-statement			100
Mobile top up at an agent			50
Payments (Utility, Taxes, etc)			50
Deposit at an agent			0
Withdrawal at an agent:			
	Min	**Max**	
	500	1,500	50
	1,501	5,000	150
	10,001	20,000	250
	20,001	40,000	350
	40,001	75,000	500
	75,001	150,000	900
	150,001	300,000	1,700
	300,001	500,000	2,700
	500,001	1,000,000	4,700
	1,000,000	2,500,000	9,000
Cash in (Deposit) at an agent			
	500	2,000,000	0
Mobile banking			
Balance inquiry			50
Mini-statement			100
Transfer account to account same FI			200
Transfer to MNOs			250
Transfer from MNOs : (MNOs will charge)			0
Bills and payments (Utility, RRA, etc)			50
PIN Re-issue			1,000
SMS alerts			30
Balance inquiry			50
Mini-statement			100
Mobile top up at an agent			50

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These fees especially for new services to be introduced are indicative, the management can review them with immediate effect and notify to the next Board for ratification